

**Sunnyvale Independent School District
Prospective Bond Issue
Summary**

		Based on FSC projected taxable value		
	Issue Size	Repayment Term	Maximum Projected Total I&S Tax Rate	Average Stabilized Total I&S Tax Rate
Schedule 1	\$45.4 million Summer 2010 - \$6.9 million Summer 2013	25 Year	\$ 0.5749	\$ 0.5747
Schedule 2	\$45.4 million Summer 2010 - \$6.9 million Summer 2013	30 Year	\$ 0.5384	\$ 0.5214
Schedule 3	\$24.8 million Spring 2008 - \$24.375 million Summer 2012	25 Year	\$ 0.5150	\$ 0.5148
Schedule 4	\$24.8 million Spring 2008 - \$24.375 million Summer 2012	30 Year	\$ 0.5254	\$ 0.4770
Schedule 5	\$23.4 million Spring 2008 - \$18.2 million Spring 2012	25 Year	\$ 0.4631	\$ 0.4628
Schedule 6	\$23.4 million Spring 2008 - \$18.2 million Spring 2012	30 Year	\$ 0.4746	\$ 0.4316

Table 1
Sunnyvale ISD
Taxable Value Projections

FYE 31-Aug	FSC projection		City study # of residences		Demographer # of residences		Demographer % student growth	
	TAV	Growth Rate	TAV	Growth Rate	TAV	Growth Rate	TAV	Growth Rate
2006	\$ 443,386,980		\$ 443,386,980		\$ 443,386,980		\$ 443,386,980	
2007	536,698,233	21.05%	536,698,233	21.05%	536,698,233	21.05%	536,698,233	21.05%
2008	579,634,092	8.00%	585,001,074	9.00%	587,791,905	9.52%	620,047,469	15.53%
2009	608,615,796	5.00%	633,322,163	8.26%	632,228,973	7.56%	685,834,505	10.61%
2010	639,046,586	5.00%	681,644,644	7.63%	677,370,121	7.14%	747,216,693	8.95%
2011	670,998,915	5.00%	729,973,249	7.09%	724,244,134	6.92%	805,947,925	7.86%
2012	697,838,872	4.00%	778,297,478	6.62%	766,974,538	5.90%	859,301,678	6.62%
2013	725,752,427	4.00%	826,629,751	6.21%	811,075,574	5.75%	914,726,636	6.45%
2014	754,782,524	4.00%	874,904,929	5.84%	855,846,945	5.52%	970,799,379	6.13%
2015	777,426,000	3.00%	923,199,681	5.52%	908,652,702	6.17%	1,037,007,897	6.82%
2016	800,748,780	3.00%	971,483,024	5.23%	959,355,523	5.58%	1,100,472,780	6.12%
2017	824,771,243	3.00%	1,000,627,515	3.00%	988,136,188	3.00%	1,133,486,963	3.00%
2018	841,266,668	2.00%	1,020,640,065	2.00%	1,007,898,912	2.00%	1,156,156,703	2.00%
2019	858,092,001	2.00%	1,041,052,867	2.00%	1,028,056,890	2.00%	1,179,279,837	2.00%
2020	875,253,841	2.00%	1,061,873,924	2.00%	1,048,618,028	2.00%	1,202,865,433	2.00%
2021	892,758,918	2.00%	1,083,111,402	2.00%	1,069,590,389	2.00%	1,226,922,742	2.00%
2022	910,614,096	2.00%	1,104,773,630	2.00%	1,090,982,196	2.00%	1,251,461,197	2.00%
2023	924,273,308	1.50%	1,121,345,235	1.50%	1,107,346,929	1.50%	1,270,233,115	1.50%
2024	938,137,407	1.50%	1,138,165,413	1.50%	1,123,957,133	1.50%	1,289,286,612	1.50%
2025	952,209,469	1.50%	1,155,237,895	1.50%	1,140,816,490	1.50%	1,308,625,911	1.50%
2026	966,492,611	1.50%	1,172,566,463	1.50%	1,157,928,738	1.50%	1,328,255,299	1.50%
2027	980,990,000	1.50%	1,190,154,960	1.50%	1,175,297,669	1.50%	1,348,179,129	1.50%
2028	990,799,900	1.00%	1,202,056,510	1.00%	1,187,050,645	1.00%	1,361,660,920	1.00%
2029	1,000,707,899	1.00%	1,214,077,075	1.00%	1,198,921,152	1.00%	1,375,277,529	1.00%
2030	1,010,714,978	1.00%	1,226,217,845	1.00%	1,210,910,363	1.00%	1,389,030,305	1.00%
2031	1,020,822,128	1.00%	1,238,480,024	1.00%	1,223,019,467	1.00%	1,402,920,608	1.00%
2032	1,031,030,349	1.00%	1,250,864,824	1.00%	1,235,249,662	1.00%	1,416,949,814	1.00%
2033	1,041,340,652	1.00%	1,263,373,472	1.00%	1,247,602,158	1.00%	1,431,119,312	1.00%
2034	1,051,754,059	1.00%	1,276,007,207	1.00%	1,260,078,180	1.00%	1,445,430,505	1.00%
2035	1,062,271,599	1.00%	1,288,767,279	1.00%	1,272,678,962	1.00%	1,459,884,810	1.00%
2036	1,072,894,315	1.00%	1,301,654,952	1.00%	1,285,405,751	1.00%	1,474,483,658	1.00%
2037	1,083,623,259	1.00%	1,314,671,501	1.00%	1,298,259,809	1.00%	1,489,228,495	1.00%
2038	1,094,459,491	1.00%	1,327,818,217	1.00%	1,311,242,407	1.00%	1,504,120,780	1.00%
2039	1,105,404,086	1.00%	1,341,096,399	1.00%	1,324,354,831	1.00%	1,519,161,987	1.00%
2040	1,116,458,127	1.00%	1,354,507,363	1.00%	1,337,598,379	1.00%	1,534,353,607	1.00%
2041	1,127,622,708	1.00%	1,368,052,436	1.00%	1,350,974,363	1.00%	1,549,697,143	1.00%
2042	1,138,898,935	1.00%	1,381,732,961	1.00%	1,364,484,107	1.00%	1,565,194,115	1.00%
2043	1,150,287,925	1.00%	1,395,550,290	1.00%	1,378,128,948	1.00%	1,580,846,056	1.00%

Schedule 1

Sunnyvale Independent School District

Tax Impact Analysis - 25 Year Repayment

\$45.4 million Summer 2010 - \$6.9 million Summer 2013

FYE	Taxable Assessed Valuation ⁽¹⁾	Growth	Outstanding Debt Service	Projected I&S Tax Rate ⁽²⁾	\$45,400,000 - 7/1/10 - 5.00%			\$6,900,000 - 7/1/13 - 5.00%			Total Debt Service	Projected I&S Tax Rate ⁽²⁾			
												FSC proj.	City		Demographer Student Growth
					Principal	Interest	Debt Service	Principal	Interest	Debt Service			Study		
2006	\$ 443,386,980		\$ 945,675	0.2199						\$ 945,675	0.2199	0.2199	0.2199		
2007	536,698,233	21%	945,675	0.1971						945,675	0.1971	0.1971	0.1971		
2008	579,634,092	8%	1,009,700	0.1778						1,009,700	0.1778	0.1761	0.1662		
2009	608,615,796	5%	1,071,125	0.1796						1,071,125	0.1796	0.1726	0.1594		
2010	639,046,586	5%	1,110,025	0.1772	\$ -	\$ -	\$ -			1,110,025	0.1772	0.1662	0.1516		
2011	670,998,915	5%	1,156,925	0.1759	-	2,270,000	2,270,000			3,426,925	0.5211	0.4790	0.4339		
2012	697,838,872	4%	1,201,625	0.1757	-	2,270,000	2,270,000			3,471,625	0.5076	0.4552	0.4123		
2013	725,752,427	4%	1,244,125	0.1749	-	2,270,000	2,270,000	\$ -	\$ -	\$ -	0.4941	0.4338	0.3920		
2014	754,782,524	4%	1,287,825	0.1741	355,000	2,261,125	2,616,125	-	345,000	345,000	4,248,950	0.5744	0.4956	0.4466	
2015	777,426,000	3%	1,333,325	0.1750	460,000	2,240,750	2,700,750	-	345,000	345,000	4,379,075	0.5748	0.4840	0.4309	
2016	800,748,780	3%	1,365,200	0.1740	585,000	2,214,625	2,799,625	-	345,000	345,000	4,509,825	0.5747	0.4737	0.4182	
2017	824,771,243	3%	1,397,375	0.1729	720,000	2,182,000	2,902,000	-	345,000	345,000	4,644,375	0.5746	0.4736	0.4181	
2018	841,266,668	2%	1,436,138	0.1742	815,000	2,143,625	2,958,625	-	345,000	345,000	4,739,763	0.5749	0.4739	0.4183	
2019	858,092,001	2%	1,471,225	0.1750	915,000	2,100,375	3,015,375	-	345,000	345,000	4,831,600	0.5746	0.4736	0.4181	
2020	875,253,841	2%	1,507,506	0.1758	1,025,000	2,051,875	3,076,875	-	345,000	345,000	4,929,381	0.5747	0.4737	0.4182	
2021	892,758,918	2%	1,530,113	0.1749	1,155,000	1,997,375	3,152,375	-	345,000	345,000	5,027,488	0.5746	0.4736	0.4181	
2022	910,614,096	2%	1,554,175	0.1742	1,295,000	1,936,125	3,231,125	-	345,000	345,000	5,130,300	0.5749	0.4739	0.4183	
2023	924,273,308	1%	1,574,563	0.1738	1,420,000	1,868,250	3,288,250	-	345,000	345,000	5,207,813	0.5749	0.4739	0.4184	
2024	938,137,407	1%	1,601,013	0.1741	1,545,000	1,794,125	3,339,125	-	345,000	345,000	5,285,138	0.5749	0.4738	0.4183	
2025	952,209,469	1%	1,623,263	0.1740	1,685,000	1,713,375	3,398,375	-	345,000	345,000	5,366,638	0.5751	0.4740	0.4185	
2026	966,492,611	1%	1,636,444	0.1728	1,835,000	1,625,375	3,460,375	-	345,000	345,000	5,441,819	0.5745	0.4736	0.4181	
2027	980,990,000	1%	1,655,425	0.1722	1,995,000	1,529,625	3,524,625	-	345,000	345,000	5,525,050	0.5747	0.4737	0.4182	
2028	990,799,900	1%	1,669,944	0.1720	2,140,000	1,426,250	3,566,250	-	345,000	345,000	5,581,194	0.5748	0.4738	0.4182	
2029	1,000,707,899	1%	1,689,738	0.1723	2,285,000	1,315,625	3,600,625	-	345,000	345,000	5,635,363	0.5746	0.4736	0.4181	
2030	1,010,714,978	1%	1,704,544	0.1721	2,450,000	1,197,250	3,647,250	-	345,000	345,000	5,696,794	0.5751	0.4741	0.4185	
2031	1,020,822,128	1%	1,724,100	0.1723	2,610,000	1,070,750	3,680,750	-	345,000	345,000	5,749,850	0.5748	0.4737	0.4182	
2032	1,031,030,349	1%			4,570,000	891,250	5,461,250	-	345,000	345,000	5,806,250	0.5746	0.4737	0.4181	
2033	1,041,340,652	1%			4,865,000	655,375	5,520,375	-	345,000	345,000	5,865,375	0.5747	0.4737	0.4182	
2034	1,051,754,059	1%			5,175,000	404,375	5,579,375	-	345,000	345,000	5,924,375	0.5748	0.4738	0.4182	
2035	1,062,271,599	1%			5,500,000	137,500	5,637,500	-	345,000	345,000	5,982,500	0.5747	0.4737	0.4182	
2036	1,072,894,315	1%						2,300,000	287,500	2,587,500	2,587,500	0.2461	0.2028	0.1791	
2037	1,083,623,259	1%						2,300,000	172,500	2,472,500	2,472,500	0.2328	0.1919	0.1694	
2038	1,094,459,491	1%						2,300,000	57,500	2,357,500	2,357,500	0.2198	0.1812	0.1599	
			\$ 36,446,788		\$ 45,400,000	\$ 41,567,000	\$ 86,967,000	\$ 6,900,000	\$ 8,107,500	\$ 15,007,500	\$ 138,421,288				

(1) Source: Dallas County Appraisal District.

(2) Tax collection: 98%. Actual I&S tax rate for fiscal year 2006 & 2007.

Sunnyvale Independent School District

Tax Impact Analysis - 30 Year Repayment

\$45.4 million Summer 2010 - \$6.9 million Summer 2013

FYE	Taxable Assessed Valuation ⁽¹⁾	Growth	Outstanding Debt Service	Projected I&S Tax Rate ⁽²⁾	\$45,400,000 - 7/1/10 - 5.25%			\$6,900,000 - 7/1/13 - 5.25%			Total Debt Service	Projected I&S Tax Rate ⁽²⁾		
					Principal	Interest	Debt Service	Principal	Interest	Debt Service		FSC proj.	City Study	Demographer Student Growth
2006	\$ 443,386,980		\$ 945,675	0.2199						\$ 945,675	0.2199	0.2199	0.2199	
2007	536,698,233	21%	945,675	0.1971						945,675	0.1971	0.1971	0.1971	
2008	579,634,092	8%	1,009,700	0.1778						1,009,700	0.1778	0.1761	0.1662	
2009	608,615,796	5%	1,071,125	0.1796						1,071,125	0.1796	0.1726	0.1594	
2010	639,046,586	5%	1,110,025	0.1772	\$ -	\$ -	\$ -			1,110,025	0.1772	0.1662	0.1516	
2011	670,998,915	5%	1,156,925	0.1759	-	2,383,500	2,383,500			3,540,425	0.5384	0.4949	0.4483	
2012	697,838,872	4%	1,201,625	0.1757	-	2,383,500	2,383,500			3,585,125	0.5242	0.4700	0.4257	
2013	725,752,427	4%	1,244,125	0.1749	-	2,383,500	2,383,500	\$ -	\$ -	3,627,625	0.5100	0.4478	0.4047	
2014	754,782,524	4%	1,287,825	0.1741	-	2,383,500	2,383,500	-	362,250	4,033,575	0.5453	0.4704	0.4240	
2015	777,426,000	3%	1,333,325	0.1750	-	2,383,500	2,383,500	-	362,250	4,079,075	0.5354	0.4509	0.4014	
2016	800,748,780	3%	1,365,200	0.1740	-	2,383,500	2,383,500	-	362,250	4,110,950	0.5239	0.4318	0.3812	
2017	824,771,243	3%	1,397,375	0.1729	75,000	2,381,531	2,456,531	-	362,250	4,216,156	0.5216	0.4300	0.3796	
2018	841,266,668	2%	1,436,138	0.1742	125,000	2,376,281	2,501,281	-	362,250	4,299,669	0.5215	0.4299	0.3795	
2019	858,092,001	2%	1,471,225	0.1750	185,000	2,368,144	2,553,144	-	362,250	4,386,619	0.5216	0.4300	0.3796	
2020	875,253,841	2%	1,507,506	0.1758	245,000	2,356,856	2,601,856	-	362,250	4,471,613	0.5213	0.4297	0.3793	
2021	892,758,918	2%	1,530,113	0.1749	330,000	2,341,763	2,671,763	-	362,250	4,564,125	0.5217	0.4300	0.3796	
2022	910,614,096	2%	1,554,175	0.1742	415,000	2,322,206	2,737,206	-	362,250	4,653,631	0.5215	0.4298	0.3794	
2023	924,273,308	1%	1,574,563	0.1738	490,000	2,298,450	2,788,450	-	362,250	4,725,263	0.5217	0.4300	0.3796	
2024	938,137,407	1%	1,601,013	0.1741	560,000	2,270,888	2,830,888	-	362,250	4,794,150	0.5215	0.4298	0.3794	
2025	952,209,469	1%	1,623,263	0.1740	640,000	2,239,388	2,879,388	-	362,250	4,864,900	0.5213	0.4297	0.3793	
2026	966,492,611	1%	1,636,444	0.1728	735,000	2,203,294	2,938,294	-	362,250	4,936,988	0.5212	0.4296	0.3793	
2027	980,990,000	1%	1,655,425	0.1722	835,000	2,162,081	2,997,081	-	362,250	5,014,756	0.5216	0.4300	0.3796	
2028	990,799,900	1%	1,669,944	0.1720	915,000	2,116,144	3,031,144	-	362,250	5,063,338	0.5215	0.4298	0.3794	
2029	1,000,707,899	1%	1,689,738	0.1723	995,000	2,066,006	3,061,006	-	362,250	5,112,994	0.5214	0.4297	0.3794	
2030	1,010,714,978	1%	1,704,544	0.1721	1,085,000	2,011,406	3,096,406	-	362,250	5,163,200	0.5213	0.4297	0.3793	
2031	1,020,822,128	1%	1,724,100	0.1723	1,180,000	1,951,950	3,131,950	-	362,250	5,218,300	0.5216	0.4299	0.3796	
2032	1,031,030,349	1%			3,065,000	1,840,519	4,905,519	-	362,250	5,267,769	0.5213	0.4297	0.3794	
2033	1,041,340,652	1%			3,280,000	1,673,963	4,953,963	-	362,250	5,316,213	0.5209	0.4294	0.3791	
2034	1,051,754,059	1%			3,515,000	1,495,594	5,010,594	-	362,250	5,372,844	0.5213	0.4297	0.3793	
2035	1,062,271,599	1%			3,760,000	1,304,625	5,064,625	-	362,250	5,426,875	0.5213	0.4297	0.3793	
2036	1,072,894,315	1%			4,015,000	1,100,531	5,115,531	-	362,250	5,477,781	0.5210	0.4294	0.3791	
2037	1,083,623,259	1%			4,290,000	882,525	5,172,525	-	362,250	5,534,775	0.5212	0.4296	0.3792	
2038	1,094,459,491	1%			4,580,000	649,688	5,229,688	-	362,250	5,591,938	0.5214	0.4297	0.3794	
2039	1,105,404,086	1%			4,880,000	401,363	5,281,363	-	362,250	5,643,613	0.5210	0.4294	0.3791	
2040	1,116,458,127	1%			5,205,000	136,631	5,341,631	-	362,250	5,703,881	0.5213	0.4297	0.3793	
2041	1,127,622,708	1%						2,300,000	301,875	2,601,875	0.2354	0.1941	0.1713	
2042	1,138,898,935	1%						2,300,000	181,125	2,481,125	0.2223	0.1832	0.1618	
2043	1,150,287,925	1%						2,300,000	60,375	2,360,375	0.2094	0.1726	0.1524	
			\$ 36,446,788		\$ 45,400,000	\$ 57,252,825	\$ 102,652,825	\$ 6,900,000	\$ 10,324,125	\$ 17,224,125	\$ 156,323,738			

(1) Source: Dallas County Appraisal District.

(2) Tax collection: 98%. Actual I&S tax rate for fiscal year 2006 & 2007.

Sunnyvale Independent School District

Tax Impact Analysis - 25 Year Repayment

\$24.8 million Spring 2008 - \$24.375 million Summer 2012

FYE	Taxable Assessed Valuation ⁽¹⁾	Growth	Outstanding Debt Service	Projected I&S Tax Rate ⁽²⁾	\$24,800,000 - 3/1/08 - 5.00%			\$24,375,000 - 7/1/12 - 5.00%			Total Debt Service	Projected I&S Tax Rate ⁽²⁾			
					Principal	Interest	Debt Service	Principal	Interest	Debt Service		FSC proj.	City		Demographer
													Study	Student Growth	
2006	\$ 443,386,980		\$ 945,675	0.2199						\$ 945,675	0.2199	0.2199	0.2199		
2007	536,698,233	21%	945,675	0.1971						945,675	0.1971	0.1971	0.1971		
2008	579,634,092	8%	1,009,700	0.1778						1,009,700	0.1778	0.1761	0.1662		
2009	608,615,796	5%	1,071,125	0.1796	485,000	1,227,875	1,712,875			2,784,000	0.4668	0.4486	0.4142		
2010	639,046,586	5%	1,110,025	0.1772	615,000	1,200,375	1,815,375			2,925,400	0.4671	0.4379	0.3995		
2011	670,998,915	5%	1,156,925	0.1759	750,000	1,166,250	1,916,250			3,073,175	0.4673	0.4296	0.3891		
2012	697,838,872	4%	1,201,625	0.1757	870,000	1,125,750	1,995,750	\$ -	\$ -	\$ -	3,197,375	0.4675	0.4192	0.3797	
2013	725,752,427	4%	1,244,125	0.1749	95,000	1,101,625	1,196,625	-	1,218,750	1,218,750	3,659,500	0.5145	0.4517	0.4082	
2014	754,782,524	4%	1,287,825	0.1741	205,000	1,094,125	1,299,125	-	1,218,750	1,218,750	3,805,700	0.5145	0.4439	0.4000	
2015	777,426,000	3%	1,333,325	0.1750	285,000	1,081,875	1,366,875	-	1,218,750	1,218,750	3,918,950	0.5144	0.4332	0.3856	
2016	800,748,780	3%	1,365,200	0.1740	390,000	1,065,000	1,455,000	-	1,218,750	1,218,750	4,038,950	0.5147	0.4242	0.3745	
2017	824,771,243	3%	1,397,375	0.1729	480,000	1,043,250	1,523,250	20,000	1,218,250	1,238,250	4,158,875	0.5145	0.4241	0.3744	
2018	841,266,668	2%	1,436,138	0.1742	525,000	1,018,125	1,543,125	50,000	1,216,500	1,266,500	4,245,763	0.5150	0.4245	0.3747	
2019	858,092,001	2%	1,471,225	0.1750	580,000	990,500	1,570,500	75,000	1,213,375	1,288,375	4,330,100	0.5149	0.4244	0.3747	
2020	875,253,841	2%	1,507,506	0.1758	635,000	960,125	1,595,125	105,000	1,208,875	1,313,875	4,416,506	0.5149	0.4244	0.3747	
2021	892,758,918	2%	1,530,113	0.1749	700,000	926,750	1,626,750	145,000	1,202,625	1,347,625	4,504,488	0.5149	0.4244	0.3746	
2022	910,614,096	2%	1,554,175	0.1742	780,000	889,750	1,669,750	175,000	1,194,625	1,369,625	4,593,550	0.5147	0.4243	0.3745	
2023	924,273,308	1%	1,574,563	0.1738	840,000	849,250	1,689,250	215,000	1,184,875	1,399,875	4,663,688	0.5149	0.4244	0.3746	
2024	938,137,407	1%	1,601,013	0.1741	910,000	805,500	1,715,500	245,000	1,173,375	1,418,375	4,734,888	0.5150	0.4245	0.3747	
2025	952,209,469	1%	1,623,263	0.1740	980,000	758,250	1,738,250	280,000	1,160,250	1,440,250	4,801,763	0.5146	0.4241	0.3744	
2026	966,492,611	1%	1,636,444	0.1728	1,070,000	707,000	1,777,000	315,000	1,145,375	1,460,375	4,873,819	0.5146	0.4241	0.3744	
2027	980,990,000	1%	1,655,425	0.1722	1,165,000	651,125	1,816,125	350,000	1,128,750	1,478,750	4,950,300	0.5149	0.4244	0.3747	
2028	990,799,900	1%	1,669,944	0.1720	1,240,000	591,000	1,831,000	385,000	1,110,375	1,495,375	4,996,319	0.5146	0.4241	0.3744	
2029	1,000,707,899	1%	1,689,738	0.1723	1,320,000	527,000	1,847,000	420,000	1,090,250	1,510,250	5,046,988	0.5146	0.4242	0.3745	
2030	1,010,714,978	1%	1,704,544	0.1721	1,410,000	458,750	1,868,750	455,000	1,068,375	1,523,375	5,096,669	0.5146	0.4241	0.3744	
2031	1,020,822,128	1%	1,724,100	0.1723	1,500,000	386,000	1,886,000	495,000	1,044,625	1,539,625	5,149,725	0.5148	0.4243	0.3746	
2032	1,031,030,349	1%			3,380,000	264,000	3,644,000	540,000	1,018,750	1,558,750	5,202,750	0.5149	0.4244	0.3747	
2033	1,041,340,652	1%			3,590,000	89,750	3,679,750	585,000	990,625	1,575,625	5,255,375	0.5150	0.4245	0.3747	
2034	1,051,754,059	1%						4,440,000	865,000	5,305,000	5,305,000	0.5147	0.4242	0.3745	
2035	1,062,271,599	1%						4,725,000	635,875	5,360,875	5,360,875	0.5150	0.4245	0.3747	
2036	1,072,894,315	1%						5,020,000	392,250	5,412,250	5,412,250	0.5147	0.4243	0.3746	
2037	1,083,623,259	1%						5,335,000	133,375	5,468,375	5,468,375	0.5149	0.4244	0.3747	
			\$ 36,446,788		\$ 24,800,000	\$ 20,979,000	\$ 45,779,000	\$ 24,375,000	\$ 26,271,375	\$ 50,646,375	\$ 132,872,163				

(1) Source: Dallas County Appraisal District.

(2) Tax collection: 98%. Actual I&S tax rate for fiscal year 2006 & 2007.

Sunnyvale Independent School District

Tax Impact Analysis - 30 Year Repayment

\$24.8 million Spring 2008 - \$24.375 million Summer 2012

FYE	Taxable Assessed Valuation ⁽¹⁾	Growth	Outstanding Debt Service	Projected I&S Tax Rate ⁽²⁾	\$24,800,000 - 3/1/08 - 5.25%			\$24,375,000 - 7/1/12 - 5.25%			Total Debt Service	Projected I&S Tax Rate ⁽²⁾		
					Principal	Interest	Debt Service	Principal	Interest	Debt Service		FSC proj.	City Demographer	
													Study	Student Growth
2006	\$ 443,386,980		\$ 945,675	0.2199						\$ 945,675	0.2199	0.2199	0.2199	
2007	536,698,233	21%	945,675	0.1971						945,675	0.1971	0.1971	0.1971	
2008	579,634,092	8%	1,009,700	0.1778	\$ -	\$ -	\$ -			1,009,700	0.1778	0.1761	0.1662	
2009	608,615,796	5%	1,071,125	0.1796	260,000	1,295,175	1,555,175			2,626,300	0.4403	0.4231	0.3907	
2010	639,046,586	5%	1,110,025	0.1772	370,000	1,278,638	1,648,638			2,758,663	0.4405	0.4130	0.3767	
2011	670,998,915	5%	1,156,925	0.1759	480,000	1,256,325	1,736,325			2,893,250	0.4400	0.4044	0.3663	
2012	697,838,872	4%	1,201,625	0.1757	580,000	1,228,500	1,808,500	\$ -	\$ -	\$ -	3,010,125	0.4402	0.3947	0.3574
2013	725,752,427	4%	1,244,125	0.1749	-	1,213,275	1,213,275	-	1,279,688	1,279,688	3,737,088	0.5254	0.4613	0.4169
2014	754,782,524	4%	1,287,825	0.1741	-	1,213,275	1,213,275	-	1,279,688	1,279,688	3,780,788	0.5111	0.4410	0.3974
2015	777,426,000	3%	1,333,325	0.1750	-	1,213,275	1,213,275	-	1,279,688	1,279,688	3,826,288	0.5022	0.4229	0.3765
2016	800,748,780	3%	1,365,200	0.1740	-	1,213,275	1,213,275	-	1,279,688	1,279,688	3,858,163	0.4917	0.4052	0.3577
2017	824,771,243	3%	1,397,375	0.1729	-	1,213,275	1,213,275	-	1,279,688	1,279,688	3,890,338	0.4813	0.3967	0.3502
2018	841,266,668	2%	1,436,138	0.1742	-	1,213,275	1,213,275	-	1,279,688	1,279,688	3,929,100	0.4766	0.3928	0.3468
2019	858,092,001	2%	1,471,225	0.1750	45,000	1,212,094	1,257,094	-	1,279,688	1,279,688	4,008,006	0.4766	0.3929	0.3468
2020	875,253,841	2%	1,507,506	0.1758	95,000	1,208,419	1,303,419	-	1,279,688	1,279,688	4,090,613	0.4769	0.3931	0.3470
2021	892,758,918	2%	1,530,113	0.1749	160,000	1,201,725	1,361,725	-	1,279,688	1,279,688	4,171,525	0.4768	0.3930	0.3469
2022	910,614,096	2%	1,554,175	0.1742	230,000	1,191,488	1,421,488	-	1,279,688	1,279,688	4,255,350	0.4768	0.3930	0.3470
2023	924,273,308	1%	1,574,563	0.1738	290,000	1,177,838	1,467,838	-	1,279,688	1,279,688	4,322,088	0.4772	0.3933	0.3472
2024	938,137,407	1%	1,601,013	0.1741	345,000	1,161,169	1,506,169	-	1,279,688	1,279,688	4,386,869	0.4772	0.3933	0.3472
2025	952,209,469	1%	1,623,263	0.1740	405,000	1,141,481	1,546,481	-	1,279,688	1,279,688	4,449,431	0.4768	0.3930	0.3469
2026	966,492,611	1%	1,636,444	0.1728	475,000	1,118,381	1,593,381	10,000	1,279,425	1,289,425	4,519,250	0.4771	0.3933	0.3472
2027	980,990,000	1%	1,655,425	0.1722	520,000	1,092,263	1,612,263	40,000	1,278,113	1,318,113	4,585,800	0.4770	0.3932	0.3471
2028	990,799,900	1%	1,669,944	0.1720	560,000	1,063,913	1,623,913	60,000	1,275,488	1,335,488	4,629,344	0.4768	0.3930	0.3469
2029	1,000,707,899	1%	1,689,738	0.1723	605,000	1,033,331	1,638,331	75,000	1,271,944	1,346,944	4,675,013	0.4767	0.3929	0.3469
2030	1,010,714,978	1%	1,704,544	0.1721	660,000	1,000,125	1,660,125	90,000	1,267,613	1,357,613	4,722,281	0.4768	0.3930	0.3469
2031	1,020,822,128	1%	1,724,100	0.1723	715,000	964,031	1,679,031	105,000	1,262,494	1,367,494	4,770,625	0.4769	0.3931	0.3470
2032	1,031,030,349	1%			2,100,000	890,138	2,990,138	585,000	1,244,381	1,829,381	4,819,519	0.4770	0.3932	0.3471
2033	1,041,340,652	1%			2,245,000	776,081	3,021,081	635,000	1,212,356	1,847,356	4,868,438	0.4771	0.3932	0.3471
2034	1,051,754,059	1%			2,395,000	654,281	3,049,281	690,000	1,177,575	1,867,575	4,916,856	0.4770	0.3932	0.3471
2035	1,062,271,599	1%			2,555,000	524,344	3,079,344	745,000	1,139,906	1,884,906	4,964,250	0.4769	0.3931	0.3470
2036	1,072,894,315	1%			2,725,000	385,744	3,110,744	805,000	1,099,219	1,904,219	5,014,963	0.4770	0.3931	0.3471
2037	1,083,623,259	1%			2,895,000	238,219	3,133,219	875,000	1,055,119	1,930,119	5,063,338	0.4768	0.3930	0.3469
2038	1,094,459,491	1%			3,090,000	81,113	3,171,113	935,000	1,007,606	1,942,606	5,113,719	0.4768	0.3930	0.3469
2039	1,105,404,086	1%						4,245,000	871,631	5,116,631	5,116,631	0.4723	0.3893	0.3437
2040	1,116,458,127	1%						4,525,000	641,419	5,166,419	5,166,419	0.4722	0.3892	0.3436
2041	1,127,622,708	1%						4,820,000	396,113	5,216,113	5,216,113	0.4720	0.3891	0.3435
2042	1,138,898,935	1%						5,135,000	134,794	5,269,794	5,269,794	0.4722	0.3892	0.3436
			\$ 36,446,788		\$ 24,800,000	\$ 30,454,463	\$ 55,254,463	\$ 24,375,000	\$ 34,251,131	\$ 58,626,131	\$ 150,327,381			

(1) Source: Dallas County Appraisal District.

(2) Tax collection: 98%. Actual I&S tax rate for fiscal year 2006 & 2007.

Sunnyvale Independent School District

Tax Impact Analysis - 25 Year Repayment

\$23.4 million Spring 2008 - \$18.2 million Spring 2012

FYE	Taxable Assessed Valuation ⁽¹⁾	Growth	Outstanding Debt Service	Projected I&S Tax Rate ⁽²⁾	\$23,400,000 - 3/1/08 - 5.00%			\$18,200,000 - 3/1/12 - 5.00%			Total Debt Service	Projected I&S Tax Rate ⁽²⁾		
					Principal	Interest	Debt Service	Principal	Interest	Debt Service		FSC proj.	City Demographer	
													Study	Student Growth
2006	\$ 443,386,980		\$ 945,675	0.2199						\$ 945,675	0.2199	0.2199	0.2199	
2007	536,698,233	21%	945,675	0.1971						945,675	0.1971	0.1971	0.1971	
2008	579,634,092	8%	1,009,700	0.1778	\$ -	\$ -	\$ -			1,009,700	0.1778	0.1761	0.1662	
2009	608,615,796	5%	1,071,125	0.1796	270,000	1,163,250	1,433,250			2,504,375	0.4199	0.4035	0.3726	
2010	639,046,586	5%	1,110,025	0.1772	375,000	1,147,125	1,522,125			2,632,150	0.4203	0.3940	0.3594	
2011	670,998,915	5%	1,156,925	0.1759	480,000	1,125,750	1,605,750			2,762,675	0.4201	0.3862	0.3498	
2012	697,838,872	4%	1,201,625	0.1757	575,000	1,099,375	1,674,375	\$ -	\$ -	2,876,000	0.4205	0.3771	0.3415	
2013	725,752,427	4%	1,244,125	0.1749	55,000	1,083,625	1,138,625	-	910,000	3,292,750	0.4630	0.4065	0.3673	
2014	754,782,524	4%	1,287,825	0.1741	145,000	1,078,625	1,223,625	-	910,000	3,421,450	0.4626	0.3990	0.3596	
2015	777,426,000	3%	1,333,325	0.1750	215,000	1,069,625	1,284,625	-	910,000	3,527,950	0.4631	0.3899	0.3471	
2016	800,748,780	3%	1,365,200	0.1740	300,000	1,056,750	1,356,750	-	910,000	3,631,950	0.4628	0.3815	0.3368	
2017	824,771,243	3%	1,397,375	0.1729	395,000	1,039,375	1,434,375	-	910,000	3,741,750	0.4629	0.3816	0.3368	
2018	841,266,668	2%	1,436,138	0.1742	450,000	1,018,250	1,468,250	-	910,000	3,814,388	0.4627	0.3814	0.3367	
2019	858,092,001	2%	1,471,225	0.1750	515,000	994,125	1,509,125	-	910,000	3,890,350	0.4626	0.3813	0.3366	
2020	875,253,841	2%	1,507,506	0.1758	585,000	966,625	1,551,625	-	910,000	3,969,131	0.4627	0.3814	0.3367	
2021	892,758,918	2%	1,530,113	0.1749	675,000	935,125	1,610,125	-	910,000	4,050,238	0.4629	0.3816	0.3369	
2022	910,614,096	2%	1,554,175	0.1742	765,000	899,125	1,664,125	-	910,000	4,128,300	0.4626	0.3813	0.3366	
2023	924,273,308	1%	1,574,563	0.1738	850,000	858,750	1,708,750	-	910,000	4,193,313	0.4629	0.3816	0.3369	
2024	938,137,407	1%	1,601,013	0.1741	930,000	814,250	1,744,250	-	910,000	4,255,263	0.4628	0.3815	0.3368	
2025	952,209,469	1%	1,623,263	0.1740	1,020,000	765,500	1,785,500	-	910,000	4,318,763	0.4628	0.3815	0.3368	
2026	966,492,611	1%	1,636,444	0.1728	1,125,000	711,875	1,836,875	-	910,000	4,383,319	0.4628	0.3815	0.3367	
2027	980,990,000	1%	1,655,425	0.1722	1,235,000	652,875	1,887,875	-	910,000	4,453,300	0.4632	0.3818	0.3371	
2028	990,799,900	1%	1,669,944	0.1720	1,325,000	588,875	1,913,875	-	910,000	4,493,819	0.4628	0.3815	0.3368	
2029	1,000,707,899	1%	1,689,738	0.1723	1,420,000	520,250	1,940,250	-	910,000	4,539,988	0.4629	0.3816	0.3369	
2030	1,010,714,978	1%	1,704,544	0.1721	1,525,000	446,625	1,971,625	-	910,000	4,586,169	0.4630	0.3816	0.3369	
2031	1,020,822,128	1%	1,724,100	0.1723	1,630,000	367,750	1,997,750	-	910,000	4,631,850	0.4630	0.3816	0.3369	
2032	1,031,030,349	1%			3,180,000	247,500	3,427,500	350,000	901,250	1,251,250	4,678,750	0.4631	0.3817	0.3369
2033	1,041,340,652	1%			3,360,000	84,000	3,444,000	400,000	882,500	1,282,500	4,726,500	0.4631	0.3818	0.3370
2034	1,051,754,059	1%						3,970,000	773,250	4,743,250	4,743,250	0.4602	0.3793	0.3349
2035	1,062,271,599	1%						4,220,000	568,500	4,788,500	4,788,500	0.4600	0.3791	0.3347
2036	1,072,894,315	1%						4,490,000	350,750	4,840,750	4,840,750	0.4604	0.3795	0.3350
2037	1,083,623,259	1%						4,770,000	119,250	4,889,250	4,889,250	0.4604	0.3795	0.3350
			\$ 36,446,788		\$ 23,400,000	\$ 20,735,000	\$ 44,135,000	\$ 18,200,000	\$ 20,885,500	\$ 39,085,500	\$ 119,667,288			

(1) Source: Dallas County Appraisal District.

(2) Tax collection: 98%. Actual I&S tax rate for fiscal year 2006 & 2007.

Sunnyvale Independent School District
Tax Impact Analysis - 30 Year Repayment
\$23.4 million Spring 2008 - \$18.2 million Spring 2012

FYE	Taxable Assessed Valuation ⁽¹⁾	Growth	Outstanding Debt Service	Projected I&S Tax Rate ⁽²⁾	\$23,400,000 - 3/1/08 - 5.25%			\$18,200,000 - 3/1/12 - 5.25%			Total Debt Service	Projected I&S Tax Rate ⁽²⁾		
					Principal	Interest	Debt Service	Principal	Interest	Debt Service		FSC proj.	City Study	Demographer Student Growth
2006	\$ 443,386,980		\$ 945,675	0.2199						\$ 945,675	0.2199	0.2199	0.2199	
2007	536,698,233	21%	945,675	0.1971						945,675	0.1971	0.1971	0.1971	
2008	579,634,092	8%	1,009,700	0.1778	\$ -		\$ -			1,009,700	0.1778	0.1761	0.1662	
2009	608,615,796	5%	1,071,125	0.1796	110,000	1,225,613	1,335,613			2,406,738	0.4035	0.3878	0.3581	
2010	639,046,586	5%	1,110,025	0.1772	205,000	1,217,344	1,422,344			2,532,369	0.4044	0.3791	0.3458	
2011	670,998,915	5%	1,156,925	0.1759	300,000	1,204,088	1,504,088			2,661,013	0.4047	0.3720	0.3369	
2012	697,838,872	4%	1,201,625	0.1757	385,000	1,186,106	1,571,106	\$ -	\$ -	2,772,731	0.4054	0.3635	0.3293	
2013	725,752,427	4%	1,244,125	0.1749	-	1,176,000	1,176,000	-	955,500	3,375,625	0.4746	0.4167	0.3766	
2014	754,782,524	4%	1,287,825	0.1741	-	1,176,000	1,176,000	-	955,500	3,419,325	0.4623	0.3988	0.3594	
2015	777,426,000	3%	1,333,325	0.1750	-	1,176,000	1,176,000	-	955,500	3,464,825	0.4548	0.3830	0.3409	
2016	800,748,780	3%	1,365,200	0.1740	-	1,176,000	1,176,000	-	955,500	3,496,700	0.4456	0.3673	0.3242	
2017	824,771,243	3%	1,397,375	0.1729	-	1,176,000	1,176,000	-	955,500	3,528,875	0.4366	0.3599	0.3177	
2018	841,266,668	2%	1,436,138	0.1742	-	1,176,000	1,176,000	-	955,500	3,567,638	0.4327	0.3567	0.3149	
2019	858,092,001	2%	1,471,225	0.1750	30,000	1,175,213	1,205,213	-	955,500	3,631,938	0.4319	0.3560	0.3143	
2020	875,253,841	2%	1,507,506	0.1758	65,000	1,172,719	1,237,719	-	955,500	3,700,725	0.4314	0.3556	0.3139	
2021	892,758,918	2%	1,530,113	0.1749	125,000	1,167,731	1,292,731	-	955,500	3,778,344	0.4319	0.3560	0.3142	
2022	910,614,096	2%	1,554,175	0.1742	180,000	1,159,725	1,339,725	-	955,500	3,849,400	0.4314	0.3555	0.3139	
2023	924,273,308	1%	1,574,563	0.1738	230,000	1,148,963	1,378,963	-	955,500	3,909,025	0.4316	0.3557	0.3140	
2024	938,137,407	1%	1,601,013	0.1741	275,000	1,135,706	1,410,706	-	955,500	3,967,219	0.4315	0.3557	0.3140	
2025	952,209,469	1%	1,623,263	0.1740	330,000	1,119,825	1,449,825	-	955,500	4,028,588	0.4317	0.3558	0.3141	
2026	966,492,611	1%	1,636,444	0.1728	395,000	1,100,794	1,495,794	-	955,500	4,087,738	0.4316	0.3557	0.3140	
2027	980,990,000	1%	1,655,425	0.1722	460,000	1,078,350	1,538,350	-	955,500	4,149,275	0.4316	0.3557	0.3140	
2028	990,799,900	1%	1,669,944	0.1720	515,000	1,052,756	1,567,756	-	955,500	4,193,200	0.4319	0.3560	0.3142	
2029	1,000,707,899	1%	1,689,738	0.1723	565,000	1,024,406	1,589,406	-	955,500	4,234,644	0.4318	0.3559	0.3142	
2030	1,010,714,978	1%	1,704,544	0.1721	620,000	993,300	1,613,300	-	955,500	4,273,344	0.4314	0.3556	0.3139	
2031	1,020,822,128	1%	1,724,100	0.1723	680,000	959,175	1,639,175	-	955,500	4,318,775	0.4317	0.3558	0.3141	
2032	1,031,030,349	1%			2,110,000	885,938	2,995,938	250,000	948,938	4,194,875	0.4152	0.3422	0.3021	
2033	1,041,340,652	1%			2,255,000	771,356	3,026,356	275,000	935,156	4,236,513	0.4151	0.3422	0.3021	
2034	1,051,754,059	1%			2,380,000	649,688	3,029,688	330,000	919,275	4,278,963	0.4151	0.3422	0.3021	
2035	1,062,271,599	1%			2,525,000	520,931	3,045,931	375,000	900,769	4,321,700	0.4151	0.3422	0.3021	
2036	1,072,894,315	1%			2,690,000	384,038	3,074,038	410,000	880,163	4,364,200	0.4151	0.3421	0.3020	
2037	1,083,623,259	1%			2,885,000	237,694	3,122,694	430,000	858,113	4,410,806	0.4153	0.3424	0.3022	
2038	1,094,459,491	1%			3,085,000	80,981	3,165,981	450,000	835,013	4,450,994	0.4150	0.3421	0.3020	
2039	1,105,404,086	1%						3,555,000	729,881	4,284,881	0.3955	0.3260	0.2878	
2040	1,116,458,127	1%						3,790,000	537,075	4,327,075	0.3955	0.3260	0.2878	
2041	1,127,622,708	1%						4,035,000	331,669	4,366,669	0.3951	0.3257	0.2875	
2042	1,138,898,935	1%						4,300,000	112,875	4,412,875	0.3954	0.3259	0.2877	
	\$ 36,446,788				\$ 23,400,000	\$ 29,708,438	\$ 53,108,438	\$ 18,200,000	\$ 26,143,425	\$ 44,343,425	\$ 133,898,650			

(1) Source: Dallas County Appraisal District.

(2) Tax collection: 98%. Actual I&S tax rate for fiscal year 2006 & 2007.